



1792

# **CALCUTTA CRICKET & FOOTBALL CLUB**

**19<sup>th</sup> ANNUAL  
ACCOUNTS**

---

**ANNUAL  
REPORT  
2021-22**







## GENERAL COMMITTEE 2021-2022



### Sitting Left to Right :

Mr. Irfan Ahmed, Mr. Amitava Datta, Mr. Deepankar Nandi, Ms. Sanaya Mehta Vyas,  
Mr. Wamique Zaki, Mr. Paritosh Sinha, Mr. Guneet S Grewal

### Standing Left to Right :

Mr. Jeet Banerjee, Mr. Vikram Jairath, Mr. Vivek Bhasin, Mr. Chittapriyo Bose,  
Mr. Hirak Dasgupta, Mr. Himanshu Ajmera





## BALLOTING COMMITTEE 2021-2022



**Left to Right :**

**Mr. Shyamal Mitra, Mr. Dinyar Mucadum, Mr. Ravi Kidwai, Dr. Pronab Dasgupta,  
Mr. Subrata Das, Mr. Babul Mitter**





1792

# Contents

## Nineteenth Annual Report 2021-2022

■ General / Balloting Committee, Section Captains	7
■ Notice	8
■ Report of the General Committee	9-15
■ Independent Auditor's Report	16-17
■ Balance Sheet	18
■ Statement of Income & Expenditure	19
■ Cash Flow Statement	20
■ Notes to the Financial Statement	21-34
■ Membership Strength	35
■ Club Members represented the Country in various major sports	36
■ Members / Dependents who have excelled in various sporting disciplines	37
■ Total Income - Graph	38
■ Total Expenditure - Graph	38
■ Total Investment - Graph	39
■ Income from Investment - Graph	39
■ Life Members	40







1792

#### President

Mr. Deepankar Nandi

#### Vice - President

Mr. Amitava Datta

#### Honorary Treasurer

Mr. Himanshu Ajmera

#### General Committee

Ms. Sanaya Mehta Vyas

Mr. Hirak Dasgupta

Mr. Vikram Jairath

Mr. Jeet Banerjee

Mr. Irfan Ahmed

Mr. Guneet S Grewal

Mr. Wamique Zaki

Mr. Vivek Bhasin

Mr. Chittapriyo Bose

Mr. Paritosh Sinha

#### Balloting Committee

Mr. Subrata Das

Mr. Dinyar Mucadum

Dr. Pronab Dasgupta

Mr. Ravi Kidwai

Mr. Babul Mitter

Mr. Shyamal Mitra

#### Captains of the Season

##### Cricket

Mr. Mainak Choudhury

##### Football

Mr. Anuj Kichlu

##### Hockey

Mr. Aaron Redden

##### Rugby

Mr. Rohit Jacob

##### Tennis

Mr. Samrat Ghosh

##### Cycle Polo

Mr. Anirban Sen

##### Swimming

Mr. Suhel Niyogi

##### Gym

Mr. Rahul Shiv Chopra

##### Bridge

Mr. Hemant K Jalan

##### Squash

Mr. Tanweer Ahmed

##### Golf

Mr. Savindar Singh

##### Badminton

Mr. Chittapriyo Bose

##### Table Tennis

Mr. Shekhar Niyogi

##### Darts

Mr. Kaushik Padhi

#### Bankers :

Yes Bank  
State Bank of India  
HDFC Bank  
Bandhan Bank  
Axis Bank  
Kotak Mahindra Bank

#### Registered Office :

CALCUTTA CRICKET & FOOTBALL CLUB  
19/1, Gurusaday Road, Ballygunge, Kolkata - 700 019  
CIN No. U92412WB2003GAP096325

#### Auditors :

P. C. Boral & Co.  
Chartered Accountants  
Firm Reg No : 304080E



1792

## Calcutta Cricket & Football Club

CIN : U92412WB2003GAP096325

19/1, Gurusaday Road, Kolkata - 700 019

Phone : 2461-5060 / 5204

E-mail : ccfsecretary@ccfc1792.com

## NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of The Calcutta Cricket & Football Club will be held on Wednesday 27th July, 2022 at 5.00 pm, at CC&FC, 19/1, Gurusaday Road, Kolkata - 700 019 to transact the following business:

As Ordinary Business:

1. To consider and adopt the Report and Audited Accounts for the year ended 31 March 2022.
2. To appoint an Auditor to hold Office until the next Annual General Meeting and to fix their remuneration.
3. To elect a President.
4. To elect a Vice- President.
5. To elect nine members for the General Committee.
6. To elect six members for the Balloting Committee.

19/1, Gurusaday Road,  
Kolkata - 700 019  
21st June, 2022

By order of the General Committee  
Col. Shibashis Banerjee (Retd)  
Secretary

### Annual General Meeting

THE GENERAL COMMITTEE WOULD BE OBLIGED IF ANY MEMBER DESIROUS OF SEEKING ANY CLARIFICATION ON THE REPORT AND ACCOUNTS, COULD PLEASE INFORM THE SECRETARY IN WRITING AT LEAST 7 DAYS PRIOR TO THE MEETING.



## REPORT OF THE GENERAL COMMITTEE FOR THE YEAR ENDED 31ST MARCH, 2022

Your General Committee takes pleasure in presenting the Nineteenth Annual Report and the Audited Financial Statements of the Club for the financial year ended 31 March, 2022.

(₹ in Lacs)

FINANCIAL RESULTS	2021-22 Amt/₹	2020-21 Amt/ ₹
Income for the year (excluding Interest Income)	851.73	554.52
Less : Expenditure (excluding Depreciation & before transfer of fund)	1027.27	767.26
Surplus/(Deficit) before depreciation & transfer to Asset fund	(175.54)	(212.74)
Add : Depreciation	22.26	33.28
Surplus /(Deficit) after depreciation & before transfer to Asset fund	(197.80)	(246.02)
Amount transferred to Asset Funds	5.00	5.00
Surplus/(Deficit) after depreciation & transfer to Asset fund	(202.80)	(251.02)
Add: Interest Income	264.18	257.41
Net Surplus / (Deficit) for the Year	61.38	6.39

The overall performance of the Club for 2021-22 had made marked improvement in case of operational activity as well as financial performance in view of reduction of Covid cases and gradual opening up of economy through departmental activity of the Club. Footfall of the members to the club had significantly increased with the remission of Covid cases which had helped the club to regain its normalcy.

The financial efficiency had progressed significantly with the saving of operational deficit by ₹ 48.22 lacs and achieved healthy surplus of ₹ 61.38. However, the financial performance may not truly be comparable with the last year due to uneven operational activity of Club.

Total Investments in Fixed Deposits & Secured Bonds stood at ₹ 3594.03 lacs as on 31st March, 2022 as compared to last year of ₹ 3098.47 and the growth made in investments is ₹ 495.57 lacs through disciplined financial policy & planning for investment.

**Reserves and Surplus** of the Club as on 31.03.2022 increased to ₹ 4343.12 lacs from ₹ 3793.40 lacs in the previous year. This was mainly due to receipts of Entrance fees from Permanent /others members of ₹ 135.53 lacs (₹ 93.00 lacs previous year), **Corporate members** including renewal of membership of ₹ 350.00 lacs (₹ 140.00 lacs previous year).

### INCOME

Gross Income excluding interest was increased significantly by 54% to ₹ 851.73 lacs compared to LY ₹ 554.52 lac due to remission of Covid pandemic with enhanced club activities.

**Interest Income** for the year increased to ₹ 264.18 lacs against ₹ 257.41 lacs in the previous year due to improvement in investment including bank deposits.





## REPORT OF THE GENERAL COMMITTEE (Contd...)

### FOR THE YEAR ENDED 31ST MARCH, 2022

**Departmental deficit** showed a substantial improvement to ₹ 6.90 lacs against deficit of ₹ 78.87 lacs last year. This was again mainly due to increase in revenue from sales by 71.85% coupled with almost full operational activity of the Bar and Kitchen.

Surplus from **Sports and Events** was ₹ 42.78 lacs as against surplus of ₹15.14 lacs last year. This was mainly due to arranging more Events and Sports activities and also higher income from sponsorship along with the abolition of pandemic lockdown. Although we had arranged multiple social events during the year, unfortunately we had to call off the New Year's Eve resulting substantial loss of revenue for the Club.

#### EXPENSES

Gross expenses were increased by **34%** to ₹ 1027.27 lacs (PY- ₹ 767.26 lacs) in commensurate with variable income. However, rate of increase of expenses is lower than rate of increase in income.

#### OTHERS

As at 31st March 2022 the club had gross **Fixed Assets** of ₹ **948.77 lacs**, which included net additions of ₹ **67.69 lacs** during the year.

#### PROJECTS

It has been the sincere and constant endeavour of the committee to provide better and improved facilities to the members. The following projects have been satisfactorily completed during the period:-

1. Gurusaday Road changing room was revamped and this job was completed during the year.

2. New lights had been put on the High masts for providing better facilities for sports.
3. Extensive work had been carried out on our Ground to make it better for sports.
4. Renovation of Pool Pub is in progress.

During financial year 2021-22, ten (10) meetings of your Committee Members were held and they were attended by most Members of your Committee.

#### COMMITTEE'S RESPONSIBILITY STATEMENT

The Committee acknowledges the responsibility for ensuring compliance with the provisions of section 134(3) (c) read with 134(5) of the Companies Act, 2013 and state that:

- a) In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any
- b) The Committee had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the club at the end of the financial year and of the surplus of the club for that period,
- c) The Committee had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the club and for preventing and detecting fraud and other irregularities,
- d) The Committee had prepared the Annual Accounts on a going concern basis.

# REPORT OF THE GENERAL COMMITTEE (Contd...)

## FOR THE YEAR ENDED 31ST MARCH, 2022

- e) The Committee has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively. However, preparation of internal control manual, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India is in progress.

### Loans Guarantees & Investments

There are no loans, guarantees or investments u/s 186 of the Companies Act, 2013.

Your Club has neither given guarantees to nor made investments in related parties during the financial year hence the requirement of Form AOC-2 has been dispensed with.

### Significant and material order

There are no significant and material orders passed by the regulator or Courts or tribunals impacting the going concern status and club's operation in future

- ❖ **Information pursuant to Section 134(3) of the Companies Act, 2013**
- ❖ Your Company is a Members' Club which is providing services to its members. Hence, provisions relating to conservation of energy and technology absorption are not applicable. Particulars of foreign exchange earnings and outgo are given in Notes forming part of audited financial statement.

### Internal Control

Policies and system for internal control including financial and Risk Management continued to be adequate

and commensurate with size and level of operations of your Club.

Pursuant to section 135 of Companies Act, 2013, Corporate Social Responsibility is not applicable to the club.

### Disclosure on sexual harassment

A committee on sexual harassment has been constituted and maintained. No sexual harassment case was reported to the committee during the year.

### Committee Members

All Committee Members shall retire at the Annual General Meeting as per Articles of Association of the Club.

### Statutory Auditor's Report and their Re-appointment

Report of the Auditors, including references made therein to the Notes forming part of the Statement of Accounts, are self explanatory.

M/s. P. C. Boral & Co. Chartered Accountants, retires at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment under section 139 of the Companies Act, 2013. They have given their written consent for reappointment and provided the certificate required under Section 139 of the Companies Act, 2013. Following the provisions of Section 139 of the Act, their appointment as Auditors of your Company is required to be ratified at ensuing Annual General Meeting:

### Disclosure about Employees

Disclosure of requisite information of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.



## REPORT OF THE GENERAL COMMITTEE (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

### SPORTS REPORT

After a gap of two years due to the pandemic, sports at our Club held centre stage. We were especially happy to see a lot more youngsters participating in various disciplines like cricket, hockey, football and various indoor sports. It was also heartening to see that ladies / girls turning up for different sports at the Club.

#### CRICKET

The cricket season started on 18th December, 2021 with the traditional president vs vice president match, which was keenly contested over 2 days. The presidents team won overall with some great performances all round.

The A, B & C teams played their normal weekend matches which were overall successful for CC&FC. The A team played against some 1st division sides and were victorious. The B team played against 2nd division sides as well as some corporate teams. The C team played against the various clubs like Calcutta Club, RCGC, etc winning almost all matches.

The annual games against Army XI and IPS XI were also played which were closely contested affairs finally being won by CC&FC.

The Club teams also played a match against the IAS team this year. It was nice to see the Chief Secretary turning out for the IAS team and performing creditably.

We also played an exhibition game against the Dr Vece Paes XI, with Mr Yusuf Pathan (ex-Indian player) showing off his fireworks with the bat, CC&FC still managed to pull off a victory against the Dr Vece Paes XI.

A T20 game versus CTTA was also played and CC&FC emerged as winners convincingly.

The T10 Tournament this year saw an addition of 1 more team to take up the tally to 7 teams, it was a great tournament, the final took place between Lagaan Lions and Backyard stars and it was finally won by Backyard Stars for the 3rd time. We were ably supported by KKR who came back as main sponsors of the T10 tournament.

The Merchants Cup was also held with 23 corporate teams taking part in this event. After a month of cricketing action United Sports won the main plate against TCGL.

This year was a successful year for our 2nd Division league team also. We went to the final of the one day tournament and played against the mighty Shibpur Institute in the iconic Eden Gardens which CC&FC lost by 20 runs.

There were some exceptional performances by Aadit Osatwal, Sudeep Bhatte, Harsh Biyani, Tirtho Roy and Wasim Aziz throughout the 2nd Division season.

In the 2 day league we went upto the pre quarter final and lost by 11 runs. In the T 20 the team reached the quarter finals but was unfortunately defeated.

#### HOCKEY

The Season commenced with the annual **Presidents vs Vice President's** fixture on the 19th of March, 2022 which was in the 6-a-side format with 2 matches being played, unlike in previous years where we had the standard 11-a-side match. We had a very good turnout by all hockey playing members senior and junior along with a lot of new faces. The matches were closely contested with the Vice president's team edging the fixture by a solitary goal.

This was followed by a few 11-a-side friendly matches played by the **CC&FC Gremlins** in preparation for the **Bengal Hockey Association 1st division (Group B) league** which commenced on the 5th of March 2022.





## REPORT OF THE GENERAL COMMITTEE (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

The CC&FC Gremlins team performed commendably during the league phase going undefeated and topping the league table. In the playoffs, CC&FC Gremlins fell narrowly short on goal difference and failed to qualify for the 1st division (Group A) league.

The CC&FC Gremlins team has seen an influx of youth players over the past couple of years with new sports members and our very own young dependent members coming of age. This has hugely helped the team in continuously performing at a very high level in the Kolkata hockey circuit.

The help and guidance of our ever-present seniors, setting the right examples along with the mix of youth has led to the team finding the right balance and the group has bonded very well on and off the field.

The season came to a close on the 30th of April 2022, with a 6-a-side intra club tournament. This was a fun-filled event with some good hockey on display.

The much-anticipated **Hockey Franchise league** which unfortunately had to be postponed is being planned by the section and will be held towards the end of the year once the grounds recover post the rains. The positive response received from all members and interest to participate augurs well for this inaugural tournament.

### FOOTBALL

The 2021 Football Season was hit by a third wave of Covid and after lots of support from the club we managed to play a large number of matches through August and September 2021. There were no tournaments organized due to restrictions on numbers but all the 3 club teams had weekend matches as well as a few midweek matches.

We started the season with the Bitty Alexander Memorial Trophy played between the Presidents XI and Vice Presidents XI. The match was played in good spirit

and attended by all of Bitty's family and friends. This will become the annual opening match for the season from now on.

The Club Football Reds Team played several good teams in a short two month season. They ended up losing only two matches all season one against a mixed ISL/I-League players team and the other against Delhi FC who were competing in the I-League Qualifiers. Several of the younger players stepped up to put in good performances. The Whites (Veterans) and Blues (Mixed) teams also put in good performances through the two months.

The Club Football Reds Team also played in two tournaments on turf but ended up as the Runners Up in both, we hope to go one better in 2022.

The club also started for the first time in addition to our Three Men's teams a Women's Team. It was good to see between 10 to 20 Women/Girls come out for all the practice sessions and few matches which were organized. We hope this will grow in the future so more girls come out and play football as well.

### RUGBY

The 2021 Rugby season saw a much needed restart of Rugby, although a very slow one. There were a couple of 7-a-side tournaments, held at the CC&FC grounds for both men and women. Training and conditioning continued throughout the season, however the main club level 15-a-side tournaments were not conducted based on the covid situation and directions from Rugby India. Suraj Prasad and Nizam Ahmed from our team attended the National 7s selection camp, where Nizam was shortlisted amongst the final 20 in the country.

### TENNIS

The Tennis Section of Calcutta Cricket & Football Club (the "CC&FC") has had a superb run for the season 2022.



## REPORT OF THE GENERAL COMMITTEE (Contd...)

### FOR THE YEAR ENDED 31ST MARCH, 2022

**Bengal Tennis Association League 2022 (BTA League 2022):** The Club participated in the most prestigious Club tournament of West Bengal organised by none other than the Bengal Tennis Association. The top tennis clubs battled out in the League cum Knock-out matches. We are thrilled to announce to you that the CC&FC overcame an extremely tough Group beating seasoned teams like Tollygunge Club, Calcutta South Club and The Saturday Club to head Group B and went on to clash in the Finals of the Gold Cup for the very first time against the reigning Champions, Gymkhana Club. In spite of valiant displays by the Captain Samrat Ghosh, Abadhya, Ayush, Rishi, Surinder and Rajiv, the team fell short by a very close margin in the Final. Nonetheless, the team showed an unmatched resilience and determination in the tournament and going forward, will certainly emerge as the Champions in the tournaments to come.

**ITC Inter-Club Tournament 2022:** This is the only invitational tournament that the CC&FC organises every year wherein even professionals are permitted to compete. This year, all the top Clubs participated including Services and the League cum Knock-out tournament saw some phenomenal matches played on the courts of CC&FC over a duration of two weeks. In the Gold Plate of the tournament, Calcutta Gymkhana Club beat CC&FC to emerge as Champions. The main sponsors ITC have promised more support to tennis in the upcoming years.

#### DARTS

The last year was probably the most successful year for the Darts Section. First & foremost, would like to thank the President and a few GC members for creating a dedicated area for Darts within the Main Bar.

The CCFC Darts Team won 2 major tournaments this year. In November, 2021 we won the 3rd CCFC Inter-Club Darts Tournament which was hosted by us.

Thereafter in March, 2022, we won the 2nd RCGC Darts Tournament in style winning 10 matches on the trot. Winning 2 major tournaments back to back has placed CCFC Darts Team as the undisputed champions of this sport in this city.

Besides the above, we also had a few Intra-Club Tournaments and the most significant of them all was the 4th Darts Super League (DSL) held in November, 2021. A total of 64 players auctioned into 8 Teams made this tournament truly competitive and exciting. Team Jalinga Darts (owner Ketan Patel) was the winner and Team Gatim Gunners (owner Sneha Kariwala) was the Runners-up. Overall, year 2021-2022 was a very fruitful year for our Darts family which happens to be the largest section in our club today.

#### BRIDGE

On account of the Covid pandemic the bridge section of the club had subdued activities by playing duplicate bridge on Thursday's.

The CCFC bridge team comprising of, Kalpana Misra, Ravi Saberwal, Rajen Malhotra, Ashish Malhotra, Adarsh Kanoria & Hemant Jalan came 2nd in the Bengal Rowing Club carnival held in December, 2021.

Ms. Bharati De represented India in the ladies' bridge team in the World Championship in Italy earlier this year. Our club has the privilege of 3 of its members playing bridge for the country – Ms. Bharti De, Mr. Ashish Malhotra & Mr. Hemant Jalan.

#### CYCLE POLO

Due to the pandemic, we were unable to organize any tournaments in 2021.

Our 2022 season started on 22nd February, 2022. We received great support from the entire General Committee.



## REPORT OF THE GENERAL COMMITTEE (Contd...)

### FOR THE YEAR ENDED 31ST MARCH, 2022

The participation for Cycle Polo was at an all-time high this year with many first time players and members joining in the practice chukkers.

We look forward to having some exciting tournaments in the remainder of the season, namely the Vijai Singh Memorial Tournament, the Swaroop Chandra Bhanjdeo Memorial Tournament and the CC&FC All India Invitational Championship 2022, where we hope to host several outstation teams.

#### Women in sports @ CCFC

Last year saw a positive direction towards participation of our female members in the different sports.

The Womens Rugby team took the field for a brief season post Covid . While tackle was not yet permitted, they played various friendly matches amongst themselves as well as with local clubs .

They also participated in an Inter District Touch tournament organised by Bengal Rugby union. From December onwards , the team has been training to gear up and get ready for the upcoming season. The first tournament of which was organised by BRU and conducted at Crows Ground, the Inter District 7s tournament where they finished with a bronze.

Last year, also saw the birth of the Womens' football team. It started with practices through the season along with the boys' team however there were no chance for a

match. This season the girls got a chance to play a few friendly matches against Calcutta Parsee club as well as among themselves.

Another sports that's saw it's inception at the club was basketball. A small court was made near the parking lot towards the far end of the field and was received with great enthusiasm by the members, especially the ladies . Though there hasn't been a chance for the club to represent in any tournament yet, however we have been seeing keen interest and regular practice happening at the court .

Apart from this the ladies have been performing exceedingly well whilst representing the club in other sports as well such as darts, tennis and swimming .

Hoping to see more women members join the various sports activities at the club and representing the club at the various tournaments.

The General Committee wishes to thank all members and their families for the support extended to the Club. Lastly, a word of thanks to the Staff. We always shared a cordial relationship with them.

On behalf of the General Committee

Place: Kolkata  
Date: 21st June, 2022

**Deepankar Nandi**  
President





# INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF CALCUTTA CRICKET & FOOTBALL CLUB

### Opinion

We have audited the accompanying financial statements of M/s Calcutta Cricket & Football Club ("The Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and read with the notes to the account, give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and surplus, and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for the Financial Statements

The Company's Committee Members is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Committee Members are also responsible for overseeing the company's financial reporting process.

# INDEPENDENT AUDITOR'S REPORT (Contd...)

## TO THE MEMBERS OF CALCUTTA CRICKET & FOOTBALL CLUB

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of income and expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (e) On the basis of the writ Income Tax Act, 1961 en representations received from the committee members as on 31st March, 2022 taken on record by the General Committee, none of the committee members is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a committee member in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending disputes with statutory authorities, on its financial position in its financial statements refer note no: 24 & 25 to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for P. C. Boral & Co.  
Chartered Accountants  
FRN 304080E

Place: Kolkata  
Date: 21st June, 2022  
UDIN : 22051424ALKPNV6026

S. K. Boral  
Proprietor  
Membership No. 051424



1792

# BALANCE SHEET

AS AT 31ST MARCH, 2022

	Note	31.03.2022 Amount / ₹	31.03.2021 Amount / ₹
<b>I. EQUITY &amp; LIABILITIES</b>			
1. <b>Members' Funds</b>			
a) Reserves & Surplus	2	434,312,118	379,340,191
2. <b>Current Liabilities</b>			
a) Payable for Club Activities	3	3,255,778	2,287,320
b) Other Current Liabilities	4	25,123,379	23,836,844
c) Short Term Provisions	5	2,624,523	2,887,893
<b>TOTAL</b>		<b>465,315,798</b>	<b>408,352,248</b>
<b>II. ASSETS</b>			
1. <b>Non-Current Assets</b>			
a) Fixed Assets			
(i) Tangible Assets	6.1	40,039,558	35,715,842
(ii) Intangible Assets	6.2	258,904	90,000
		40,298,462	35,805,842
b) Non-Current Investments	7	173,663,746	149,714,426
c) Long Term Loans and Advances	8	2,820,387	2,295,218
d) Other Non-Current Assets	9	169,707,969	114,816,456
2. <b>Current Assets</b>			
a) Inventories	10	3,591,687	4,358,988
b) Receivables from Members/Others	11	11,000,804	13,140,223
c) Cash & Cash Equivalents	12	59,124,210	82,380,102
d) Short Term Loans & Advances	13	1,930,149	2,257,391
e) Other Current Assets	14	3,178,384	3,583,602
		78,825,234	105,720,306
<b>TOTAL</b>		<b>465,315,798</b>	<b>408,352,248</b>

Attached notes form an integral part of the financial statement

**Deepankar Nandi**  
President

**Amitava Datta**  
Vice - President

**Himanshu Ajmera**  
Hony. Treasurer

This is the Balance Sheet referred to in our report of even date.

Place : Kolkata  
Date : 21st June, 2022  
UDIN : 22051424ALKPNV6026

**S. K. Boral**  
Proprietor  
Mem. No. 051424  
**P. C. Boral & Co.**  
Chartered Accountants  
FRN. No. 304080E





1792

# STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 31ST MARCH, 2022

	Note	Year ended 31.03.2022 Amount /₹	Year ended 31.03.2021 Amount /₹
<b>INCOME</b>			
i) Income from Club Activities	15	84,305,445	55,235,716
ii) Other Income	16	27,285,032	25,957,276
iii) <b>Total Income ( i + ii )</b>		<b>111,590,477</b>	<b>81,192,992</b>
<b>EXPENSES</b>			
iv) Expenses on Club Activities	17	60,224,275	41,514,721
Employees' Benefit Expenses	18	21,038,871	17,801,973
Depreciation & Amortisation Expenses		2,226,059	3,327,706
Other Expenses	19	21,463,753	17,409,369
Sports Infrastructure Fund		500,000	500,000
<b>Total Expenses</b>		<b>105,452,958</b>	<b>80,553,769</b>
v) <b>Surplus for the year (iii - iv)</b>		<b>6,137,519</b>	<b>639,223</b>

Attached notes form an integral part of the financial statement

**Deepankar Nandi**  
President

**Amitava Datta**  
Vice - President

**Himanshu Ajmera**  
Hony. Treasurer

This is the Statement of Income and Expenditure referred to in our report of even date.

Place : Kolkata  
Date : 21st June, 2022  
UDIN : 22051424ALKPNV6026

**S. K. Boral**  
Proprietor  
Mem. No. 051424  
**P. C. Boral & Co.**  
Chartered Accountants  
FRN. No. 304080E



1792

# CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2022

## A. Cash Flow from Operating Activities

Surplus/(Deficit) for the year

Add : Non Cash Adjustment

Depreciation & Amortisation

Contingencies, leave (net of payments)

Liabilities written back

Interest on Bond Deposits etc.

Operating Profit before working capital change

Adjustments for :

Receivable from Members & Others

Inventories

Payable for club activities & others

Net Cash generated from operating activities [A]

## B. Cash Flow from Investing Activities

Dividend / Interest on Bank Deposit, Bonds & Others

Investment in Bonds

Capital expenditure on Fixed Assets including utilisation of Fixed Assets Fund

Net Cash from Investing Activities [B]

## C. Cash Flow from Financing Activities

Contribution towards Corpus

Sponsorship for Fixed Assets & Other (fund)

Net Cash generated from finance activities [C]

Net increase in Cash and Cash Equivalent [A+B+C]

Cash and Cash Equivalent at the beginning of the year

Cash and Cash Equivalent at the end of the year

Year ended  
31.03.2022  
Amount / ₹

6,137,519

2,226,059  
(263,370)  
(248,957)  
(26,417,934)

(24,704,202)

(18,566,683)

(52,544,803)  
767,301  
2,503,950

(49,273,552)

(67,840,235)

26,417,934  
(23,949,320)

(6,936,771)

(4,468,157)

48,552,500  
500,000

49,052,500

(23,255,892)

82,380,102

59,124,210

Year ended  
31.03.2021  
Amount / ₹

639,223

3,327,706  
335,666  
(86,555)  
(25,740,522)

(22,163,705)

(21,524,482)

12,304,901  
2,298,619  
(8,661,930)

5,941,590

(15,582,892)

25,740,522  
(43,453,816)

(7,068,044)

(24,781,338)

23,300,000  
500,000

23,800,000

(16,564,230)

98,944,332

82,380,102

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

Deepankar Nandi  
President

Amitava Datta  
Vice - President

Himanshu Ajmera  
Hony. Treasurer

This is the Cash Flow Statement referred to in our report of even date.

Place : Kolkata

Date : 21st June, 2022

UDIN : 22051424ALKPNV6026

S. K. Boral  
Proprietor  
Mem. No. 051424  
P. C. Boral & Co.  
Chartered Accountants  
FRN. No. 304080E

# NOTES TO THE FINANCIAL STATEMENT

## FOR THE YEAR ENDED 31ST MARCH, 2022

### 1. Accounting Policies

Some of the significant accounting policies are summarized below:

#### (i) Basis of Accounting

The financial statements are prepared in accordance with the accounting principles generally accepted in India. The Club follows the accrual method of accounting under historical cost convention.

#### (ii) Fixed Assets and Depreciation

The Fixed Assets are stated at cost. Cost includes inward freight, duties, taxes and incidental expenses related to acquisition and installation of fixed assets.

Depreciation on fixed assets is provided on straight line method in accordance with Schedule II to the Companies Act, 2013. However, computer software is fully amortized over a period of three years irrespective of date of addition.

Profit or Loss on disposal / write off of fixed assets is recognized in Income and Expenditure Account.

#### (iii) Investments

Investments are stated at cost. Where applicable, provision is made when there is a fall, other than temporary, in valuation of investment.

#### (iv) Stock

Stock of Wines and other items are valued at cost. Cost is calculated on FIFO basis and includes inward freight, duties, taxes. Where necessary, provision is made for obsolete, slow-moving and defective stocks.

#### (v) Foreign Currency Transactions

Transactions in foreign currency are recorded in Rupees by applying the rate of exchange prevailing on the date of transaction.

### (vi) Employees Benefits

Short term employee benefit (i.e benefit payable within one year) are recognized in the period in which employee services are rendered.

The Club contributes to Provident Fund and Pension Fund which are now administered by the Regional Provident Fund Commissioner, West Bengal and such contributions are recognized as expenses.

The Club also contributes to the ESI fund and such contribution is recognized as expenses.

The Club has joined the Group Gratuity Scheme of the Life Insurance Corporation of India (LIC) and created a trust as required under the scheme. Liability for the gratuity is provided and funded on the basis of actuarial valuation by LIC.

Provision for Leave Encashment is being made on non-actuarial basis.

### (vii) Revenue Recognition

Subscription revenue from members is recognized on an accrual basis.

Sponsorship receipts relating to capital expenditure are earmarked to specific Funds. However, w.e.f. 01.04.2010 sponsorship receipts relating to capital expenditure are netted with cost of the asset. Other sponsorship receipts are credited to the respective revenue accounts.

### (viii) Capital Reserve

This reserve comprises of two accounts viz. Permanent Members and Corporate Members. All Entrance Fees related to permanent member are credited to the Permanent Members Account under Capital Reserve. Corporate Members' Entrance fees are credited to Corporate Member Account under Capital Reserve.

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



## NOTE - 2

### RESERVES & SURPLUS

#### A. CAPITAL RESERVE

##### Members other than Corporate Members

Balance as per last Account

Add : Permanent Members' Entrance Fees received during the year

Year ended  
31.03.2022  
Amount / ₹

157,768,856

13,552,500

171,321,356

Year ended  
31.03.2021  
Amount / ₹

148,468,856

9,300,000

157,768,856

##### Corporate Members

Balance as per last Account

Add : Admission Fees received during the year

131,900,000

35,000,000

166,900,000

117,900,000

14,000,000

131,900,000

#### B. FIXED ASSET FUND

Balance as per last Account

Less : Utilised during the year

532,903

95,538

437,365

3,042,008

2,509,105

532,903

#### C. SPORTS INFRASTRUCTURE FUND

Balance as per last account

Add : Contribution received from Members - transferred from  
Income & Expenditure Account

4,360,700

500,000

4,860,700

72,239

4,788,461

6,400,000

500,000

6,900,000

2,539,300

4,360,700

Less : Utilised during the year



# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



1792

	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
<b>D. SWIMMING POOL FUND</b>		
Balance as per last account	918,616	970,049
Less : Depreciation	50,315	51,433
	<u>868,301</u>	<u>918,616</u>
<b>E. DINING HALL FUND</b>		
Balance as per last Account	42,797	42,797
	<u>42,797</u>	<u>42,797</u>
<b>F. CREDIT BALANCE IN INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as per last Account	83,816,319	83,177,096
Surplus for the year	6,137,519	639,223
	<u>89,953,838</u>	<u>83,816,319</u>
	<u>434,312,118</u>	<u>379,340,191</u>

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



1792

## NOTE - 3

### PAYABLE FOR CLUB ACTIVITIES

Sundry Creditors for Bar, Catering & Sports activities

MSME - (L/Y - Nil)

Others - less than 1 year (L/Y - ₹ 2,044,905/-) 2,712,798

Others - 1 to 2 years (L/Y - ₹ 27,495/-) 35,700

Payable to Staff - less than 1 year - (L/Y- ₹ 402,534/-)

Year ended  
31.03.2022  
Amount / ₹

Year ended  
31.03.2021  
Amount / ₹

2,748,498

1,884,786

507,280

402,534

3,255,778

2,287,320

## NOTE - 4

### OTHER CURRENT LIABILITIES

Members' Credit Balances

1,598,510

1,584,411

Advance Subscriptions

599,500

682,415

Statutory Liabilities

2,749,415

2,531,171

Other Liabilities

20,175,954

19,038,847

25,123,379

23,836,844

## NOTE - 5

### SHORT TERM PROVISION FOR LEAVE

Balance as per last Account

2,887,893

2,552,227

Add : Provision during the year

890,983

1,168,421

3,778,876

3,720,648

Less : Leave encashed during the year

1,154,353

832,755

2,624,523

2,887,893

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE - 6

### FIXED ASSETS

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Balance as on 01.04.2021 Amt./₹	Addition during the Yr. Amt./₹	Disposal/ Adjustment Amt./₹	Balance as on 31.03.2022 Amt./₹	Balance as on 01.04.2021 Amt./₹	*Charged during the Yr. Amt./₹	Disposal/ Adjustment Amt./₹	Balance as on 31.03.2022 Amt./₹	Balance as on 31.03.2021 Amt./₹
<b>NOTE 6.1 TANGIBLE ASSETS</b>									
Ground & Building	35,591,779	4,409,730	-	40,001,509	14,412,105	654,813	-	24,934,591	21,179,674
Swimming Pool	4,988,055	-	-	4,988,055	2,398,714	50,315	-	2,541,026	2,591,341
Furniture, Fixture & Implements	5,156,233	593,712	-	5,849,945	3,544,047	266,000	-	2,039,898	1,612,186
Electrical Equipments & Fittings	19,913,670	1,092,882	-	21,006,552	14,667,627	877,785	-	5,661,140	5,246,043
Air Conditioner Plant & Air Conditioner	5,571,714	92,188	-	5,663,902	3,704,104	217,517	-	1,742,281	1,867,610
Others	14,411,527	287,982	-	14,699,809	11,192,840	386,348	-	3,120,621	3,218,987
<b>TOTAL</b>	<b>85,633,278</b>	<b>6,576,494</b>	<b>-</b>	<b>92,209,772</b>	<b>49,917,436</b>	<b>2,252,778</b>	<b>-</b>	<b>40,039,558</b>	<b>35,715,842</b>
Previous year	82,886,509	2,776,769	30,000	85,633,278	46,759,194	3,186,742	28,500	35,715,842	
<b>NOTE 6.2 INTANGIBLE ASSETS</b>									
Computer Software	2,474,569	192,500	-	2,667,069	2,384,569	23,596	-	258,904	90,000
<b>TOTAL</b>	<b>2,474,569</b>	<b>192,500</b>	<b>-</b>	<b>2,667,069</b>	<b>2,384,569</b>	<b>23,596</b>	<b>-</b>	<b>258,904</b>	<b>90,000</b>
Previous year	2,249,569	2,821,769	-	5,071,338	1,646,014	3,379,139	-	46,185	
<b>GRAND TOTAL (C.Y)</b>	<b>88,107,847</b>	<b>6,768,994</b>	<b>-</b>	<b>94,876,841</b>	<b>52,302,005</b>	<b>2,276,374</b>	<b>-</b>	<b>40,298,462</b>	<b>35,805,842</b>
<b>GRAND TOTAL (P.Y)</b>	<b>85,316,078</b>	<b>2,821,769</b>	<b>30,000</b>	<b>88,107,847</b>	<b>48,951,366</b>	<b>3,379,139</b>	<b>28,500</b>	<b>35,805,842</b>	

\* Depreciation amounting ₹ 50,315/- (P.Y. ₹51,433/-) has been transferred to various funds.

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
<b>NOTE - 7</b>		
<b>NON CURRENT INVESTMENTS (AT COST)</b>		
<b>In Tax Free (Secured, Redeemable, Non-Convertible) Bond</b>		
8.55% 14700 nos of IIFC Bond @ ₹1000/- each	14,700,000	14,700,000
8.63% 15000 nos of IRFC Bond @ ₹ 1000/- each	15,000,000	15,000,000
<b>In Taxable (Secured, Redeemable, Non-Convertible) Bond</b>		
9.56% 10 nos of SBI NCD PERPETUAL Sr-I @ ₹ 1,000,000/- each	10,227,480	10,227,480
9.45% 40 nos of SBI BD PERPETUAL Sr-III @ ₹ 1,000,000/- each	40,514,875	40,514,875
8.50% 52 nos of SBI BD PERPETUAL Sr-II @ ₹ 1,000,000/- each	53,164,571	53,164,571
7.73% 10 nos of SBI BD PERPETUAL Sr-II @ ₹ 1,000,000/- each	10,139,000	-
8.50% 10 nos of Bank of Baroda Perpetual Bond @ ₹ 1,000,000/- each	10,300,000	10,300,000
8.50% 3 nos of Bank of Baroda Perpetual Bond @ ₹ 1,000,000/- each	3,144,210	-
7.75% 10 nos of PFC Ltd. Bond @ ₹ 1,000,000/- each	10,666,110	-
9.05% 5 nos of HDFC Ltd. Bond @ ₹ 1,000,000/- each	5,807,500	5,807,500
(market value as on closing date is ₹ 186,664,383/-, L/Y- ₹ 160,050,265/-)	<u>173,663,746</u>	<u>149,714,426</u>
<b>NOTE - 8</b>		
<b>LONG TERM LOANS AND ADVANCES</b>		
(Unsecured - Considered Good)		
Loans to Staff (HBL) repayable after 12 months	2,039,100	1,357,900
Deposits (Includes ₹ 13,006/- with Excise)	781,287	937,318
	<u>2,820,387</u>	<u>2,295,218</u>
<b>NOTE - 9</b>		
<b>OTHER NON-CURRENT ASSETS</b>		
Income Tax Recoverable including TDS	5,176,260	3,706,717
Term Deposit with Banks/Financial Institution with maturity period more than 12 months from closing date*	139,421,674	91,846,507
*(includes ₹ 571,033/- is in lien against bank guarantee issued to Pollution Control Board)		
Interest accrued on Term Deposit with Banks/HDFC/Bond with maturity period more than 12 months from closing date	25,110,035	19,263,232
	<u>169,707,969</u>	<u>114,816,456</u>
<b>NOTE - 10</b>		
<b>INVENTORIES</b>		
Wines, Cigarettes etc.	3,287,634	4,115,150
Stores	171,311	114,701
Ties, Shirts & Track Suits	132,742	129,137
	<u>3,591,687</u>	<u>4,358,988</u>

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE - 11

### RECEIVABLES FROM MEMBERS / OTHERS

(Unsecured-Considered Good)

Outstanding for a period exceeding six months from the date they are due for payment

			Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
Considered Doubtful	<u>2021-2022</u>	<u>2020-2021</u>	631,583	291,567
Undisputed Trade receivables -	(₹)	(₹)		
6 months to 1 year	631,583	291,567		
Undisputed Trade receivables -				
1 year to 2 years	Nil	Nil		
Considered Doubtful				
Undisputed Trade receivables -				
6 months to 1 year	142,573	170,469		
Undisputed Trade receivables -				
1 year to 2 years	<u>252,301</u>	<u>210,058</u>		
	394,874	380,527		
Less: Provision for Doubtful Debts	<u>394,874</u>	<u>380,527</u>	631,583	291,567
Other Receivables (Less than six months)				
Considered Good			10,369,221	12,848,656
Considered Doubtful	Nil	570,871		
Less: Provision for Doubtful Debts	<u>Nil</u>	<u>570,871</u>		
(Includes outstanding other than members ₹ 3,760,783/-, L/Y - ₹ 5,391,335/-)			<u>11,000,804</u>	<u>13,140,223</u>

## NOTE - 12

### CASH AND CASH EQUIVALENTS

Cash in Hand	171,672	57,725
Cheques in Hand	47,537	40,655
<b>With Scheduled Banks</b>		
On Current Accounts	450,556	406,931
On Saving Accounts	12,136,697	13,588,811
On Term Deposits with maturity period less than 12 months from closing date	<u>46,317,748</u>	<u>68,285,980</u>
	<u>59,124,210</u>	<u>82,380,102</u>

\*(includes ₹ 11,885,092/-, P/Y ₹ 11,885,092/-  
pledged with SBI for O/D facilities)



# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



## NOTE - 13

### SHORT TERM LOANS & ADVANCES

(Unsecured - Considered Good)

	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
Misc. Receivables	703,853	703,853
Advance to Staff	79,490	35,900
Advance for Expenses	791,606	1,570,238
Loans to Staff (HBL) repayable within 12 months	631,000	223,200
	<u>2,205,949</u>	<u>2,533,191</u>
Less : Provision for Doubtful HBL	275,800	275,800
	<u>1,930,149</u>	<u>2,257,391</u>

## NOTE - 14

### OTHER CURRENT ASSETS

Interest accrued on Term Deposits/Bond with maturity period less than 12 months from closing date

	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
Interest accrued on Term Deposits/Bond with maturity period less than 12 months from closing date	3,178,384	3,583,602
	<u>3,178,384</u>	<u>3,583,602</u>

## NOTE - 15

### INCOME FROM CLUB ACTIVITIES

(A) Subscriptions

Permanent Members	10,303,812	10,288,493
NRI Members	1,342,268	1,662,058
Corporate Members	5,425,001	5,787,500
Admn Charges	473,189	1,061,000
	<u>17,544,270</u>	<u>18,799,051</u>

(B) Minimum Billing

	1,270,304	817,755
--	-----------	---------

(C) Departmental Sales & Other Income Note : 15.1

	50,017,545	29,105,111
--	------------	------------

(D) Sports & Events Note : 15.2

	13,794,661	6,036,140
--	------------	-----------

(E) Hall Hire Charges

	326,000	115,000
--	---------	---------

(F) Guest Charges

	1,352,665	362,659
--	-----------	---------

	<u>84,305,445</u>	<u>55,235,716</u>
--	-------------------	-------------------

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE - 15.1 Departmental Surplus / (Deficit)

(Amount in ₹)

Department	Year	Consumption	Salary & Wages	Other Expenses	Total Expenses	Sales & Other Income	Surplus / (Deficit)
BAR	2022	17,019,825	7,129,045	2,601,623	26,750,493	26,805,305	54,812
	2021	14,506,545	6,522,920	2,194,402	23,223,867	19,197,137	(4,026,730)
CATERING	2022	16,845,413	3,473,795	1,116,414	21,435,622	21,868,491	432,869
	2021	8,197,061	2,866,811	663,707	11,727,579	9,608,528	(2,119,051)
SWIMMING POOL	2022	-	807,378	340,789	1,148,167	723,270	(424,897)
	2021	-	743,470	288,259	1,031,729	-	(1,031,729)
GYMNASIUM	2022	-	630,584	742,699	1,373,283	620,479	(752,804)
	2021	-	589,114	420,110	1,009,224	299,446	(709,778)
TOTAL	2022	33,865,238	12,040,802	4,801,525	50,707,565	50,017,545	(690,020)
	2021	22,703,606	10,722,315	3,566,478	36,992,399	29,105,111	(7,887,288)

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE - 15.2

### Sports / Events

#### Sports

(Amount in ₹)

General Sports	Year	Income	Expenditure	Surplus/(Deficit)
Rugby	2022	-	87,236	(87,236)
	2021	-	400	(400)
Cricket	2022	4,657,761	2,679,211	1,978,550
	2021	3,341,527	2,235,824	1,105,703
Football	2022	-	276,744	(276,744)
	2021	-	20,000	(20,000)
Hockey	2022	-	99,006	(99,006)
	2021	-	4,165	(4,165)
Cycle Polo	2022	45,000	24,746	20,254
	2021	-	-	-
Tennis	2022	1,746,855	1,479,836	267,019
	2021	590,844	1,049,593	(458,749)
Other Sports	2022	1,270,414	1,032,608	237,806
	2021	36,900	54,418	(17,518)
Sub Total (A)	2022	7,720,030	5,679,387	2,040,643
	2021	3,969,271	3,364,400	604,871
Professional Sports				
Cricket	2022	-	491,185	(491,185)
	2021	-	80,982	(80,982)
CFC	2022	34,980	386,878	(351,898)
	2021	-	407,447	(407,447)
Hockey	2022	-	13,273	(13,273)
	2021	-	4,082	(4,082)
Sub Total (B)	2022	34,980	891,336	(856,356)
	2021	-	492,511	(492,511)
Events				
Club Events & Others	2022	6,039,651	2,945,987	3,093,664
	2021	2,066,869	665,411	1,401,458
Sub Total (C)	2022	6,039,651	2,945,987	3,093,664
	2021	2,066,869	665,411	1,401,458
TOTAL (A+B+C)	2022	13,794,661	9,516,710	4,277,951
	2021	6,036,140	4,522,322	1,513,818

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



1792

## NOTE - 16

### OTHER INCOME

	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
Interest on Bank/Corporate Deposits (includes TDS of ₹ 1,155,961/-)	11,948,105	13,068,093
Interest on Tax Free Bond	2,544,463	2,561,680
Interest on Perpetual Bond	11,867,182	9,204,260
Interest others (includes TDS of ₹ 5,818/-)	58,184	906,489
Liabilities no longer required written back	248,957	86,555
Misc. Income	618,141	130,199
	<u>27,285,032</u>	<u>25,957,276</u>

## NOTE - 17

### EXPENSES ON CLUB ACTIVITIES

(A) Departmental Costs	15.1	50,707,565	36,992,399
(B) Expenses for Sports & Events	15.2	9,516,710	4,522,322
		<u>60,224,275</u>	<u>41,514,721</u>

## NOTE - 18

### EMPLOYEES' BENEFIT EXPENSES

Salary & Wages	13,751,779	12,100,781
Staff Welfare Expenses	2,325,571	1,780,998
Retainer Fees	1,872,000	1,472,000
Contribution to Provident & Pension Fund, ESIC, Gratuity Fund etc.	3,089,521	2,448,194
	<u>21,038,871</u>	<u>17,801,973</u>

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

FOR THE YEAR ENDED 31ST MARCH, 2022



1792

## NOTE - 19

### OTHER EXPENSES

	Year ended 31.03.2022 Amount / ₹	Year ended 31.03.2021 Amount / ₹
Rent, Rates & Taxes	55,863	52,962
Electricity	1,261,307	826,833
Repairs & Maintenance	6,173,397	4,333,621
Ground Maintenance	5,319,055	3,571,943
Telephone Charges	142,757	158,972
Postage & Courier	140,846	145,655
Printing & Stationery	390,739	358,412
Conveyance	334,294	236,843
Insurance	169,186	127,421
Wages of Security Guard	1,812,611	1,208,156
Legal & Professional Charges	981,606	1,389,918
Audit Fees	100,000	90,000
General Charges	2,732,772	2,083,174
<b>TOTAL</b>	<b>19,614,433</b>	<b>14,583,910</b>

### Add:

Provision for Doubtful Debts	-	467,033
Provision for Lease rent	900,000	-
Provision for Future Redemption of Bonds	949,320	2,206,926
Provision for Contingency Liabilities	-	150,000
Loss on Assets Sold/Discarded	-	1,500
	<b>21,463,753</b>	<b>17,409,369</b>



## NOTES TO THE FINANCIAL STATEMENT (Contd...)

### FOR THE YEAR ENDED 31ST MARCH, 2022

#### 20. Incorporation

The Club was registered as a Company under section 25 of the Companies Act, 1956 on June 5, 2003.

21. Receivable from Members includes amount due from Committee Members ₹ Nil, (P. Yr. ₹ 67,136/-) mainly comprising of current dues.

22. Receipts in foreign exchange from members and others amounted to ₹ 58,495/- (P. Yr. - ₹ 2,023,029/-) and expenditure in foreign currencies incurred on account of traveling was ₹ Nil, (P. Yr. - ₹ 623,650/-).

23. The company's registration u/s 12AA of the Income Tax Act, 1961 is renewed up to AY 2025-26 and exemption under 80G certificate is renewed up to AY 2024-25.

24. Agriculture Income Tax Officer of Amusement Tax Section under West Bengal Entertainment and Luxuries (Hotel & Restaurant) Tax Act, 1972 had raised demand of Luxury Tax amounting to ₹ 682,658/- including interest for the year 2009-10 to 2017-18 against which the Club has initiated proceedings before the Hon'ble West Bengal Taxation Tribunal Salt Lake, Kolkata. However, provision for the aforesaid disputed liability has been made in the accounts.

#### Contingent Liabilities for Service Tax

25. (a) Service tax authorities assessed the club as Mandap Keeper and raised demand for service tax for the year 2008-09 to 2011-12 amounting to ₹ 637,535/- (plus equivalent penalty and interest) under section 73(2), 78 & 75 of the

Finance Act, 1994 which the club has disputed based on some favourable High Court decisions in respect of other clubs and filed an appeal with pre-deposit of ₹ 79,387/- before the CESTAT, Kolkata. However, provision for this disputed liability has been made in the accounts.

25. (b) The Club received a show cause cum demand notice consequent to a service tax audit carried out by CGST & CX authority for the period 2012-13 to 2016-17 dated 20th August, 2018 demanding a total amount ₹ 15,334,966/- (plus equivalent penalty and interest) alleging short payment of service tax, availment of irregular cenvat credit on common services etc invoking section 73(1) of the Finance Act, 1994 read with section 174(2)(e) of CGST Act, 2017 and Rule 14 of Cenvat Credit Rules 2004.

The Club replied to the show cause cum demand notice issued by the Additional Commissioner Kolkata South CGST & CX. The Additional Commissioner vide his order dated 14th March, 2019 has partially accepted the submissions made by the club resulting in a significant reduction of the demand by an amount of ₹ 7,002,748/- but upheld the balance amount demanded. Subsequently the Club filed an appeal before Commissioner CGST & CX (Appeal - 1), Kolkata against the said order of the Additional Commissioner Kolkata South CGST & CX, Kolkata dated 14th March, 2019 with a pre-deposit of ₹ 624,917/- made as a condition for preferring the appeal.

The club is reasonably confident based on legal/expert advice that the said demand for service tax, interest and penalty is not legal or

# NOTES TO THE FINANCIAL STATEMENT (Contd...)

## FOR THE YEAR ENDED 31ST MARCH, 2022

payable. Consequently, no provision has been made in respect of the balance demand of ₹ 8,332,218/- (plus interest and equivalent penalty). In any unforeseen eventuality, the Club has a contingent liability provision of ₹ 50 lakh.

### 26. Capital Commitment

Estimated value of contract remaining to be executed on Capital Account (net of advances) and not provided for - ₹ Nil (PY- ₹ Nil).

27. Electricity expenses relating to the different departments, sports and ground has been allocated based on estimated consumption during the year.

28. Depreciation inadvertently overcharged in previous year which was taken care during the current year.

29. Expenditure incurred during the year before allocation to the departments etc under the following heads are as below:

	Amt/₹ 2021-22	Amt/₹ 2020-21
(i) Salary including welfare expenses	34,156,393	32,917,337
(ii) Electricity	2,755,283	1,737,320

### 30. Details of Repair & Maintenance

	Amt/₹ 2021-22	Amt/₹ 2020-21
(i) Building	1,887,004	723,234
(ii) Plant & Machinery	511,838	368,813
(iii) Others	4,274,555	3,241,574
	<u>6,673,397</u>	<u>4,333,621</u>

### 31. Applicable Accounting

Ratios:	2021-22	2020-21	Remarks
i. Current Ratio:	2.70	4.04	Due to lower Cash & Bank Balance
ii. Inventory Ratio:	0.12	0.21	Due to more sale this year
iii. Trade Receivables Turnover Ratio:	0.13	0.23	More Income this year
iv. Trade Payable Turnover Ratio:	0.04	0.04	
v. Net Profit Ratio:	0.05	0.01	Net Profit / Turnover higher this year

32. Previous year's figures have been rearranged or regrouped wherever considered necessary.

Place : Kolkata

Date : 21st June, 2022

UDIN : 22051424ALKPNV6026

Deepankar Nandi  
President

Amitava Datta  
Vice - President

Himanshu Ajmera  
Hony. Treasurer

## MEMBERSHIP



70 Members (previous year - 4) in various categories were taken during the year.

	Membership strength as on 31st March 2022 (in Numbers)	Membership strength as on 31st March 2021 (in Numbers)
<b>PERMANENT MEMBERS</b>		
Ordinary Members	1448	1444
Senior Members	298	288
Life Members	14	17
NRI Members	34	37
<b>SPECIAL CATEGORY MEMBERS</b>		
Honorary Members	119	130
Sports Members	18	20
Corporate Nominee Members (Corporate Companies 93) (P.Y. Corporate Companies 86)	283	253
<b>TEMPORARY MEMBERS</b>		
Casual Temporary Members	3	3
Extended Temporary Members	3	6

**The Committee regrets to announce the sad demise  
of the following members during the year :**

Mr. Prabir Kumar Sen	Dr. Shankar Mitra
Mr. Swadesh Ranjan Roy	Mr. Mahadeo Jalan
Mr. Aditya Kumar Rungta	Mr Keshav Datt
Mr. Subhas Bhowmick	Mr. Soumen Roychowdhury
Mr. Subir Ray	Mr. Sekhar Basu Roy
Mr. Ranjit Kumar Maitra	Mr. Tarun Roy
Capt. Abhijit De	Mr. Vijai Singh
Mr. Pranab Kumar Banerjee	Mr. Deepak Atal
Mr. Anil Sondhi	Mr. Pranab Ganguly
Mr. Buddhadev Guha	Mr. Partha Chatterjee

## CLUB MEMBERS WHO HAVE REPRESENTED THE COUNTRY IN VARIOUS MAJOR SPORTING DISCIPLINES



### ■ Hockey

Keshav Datt (Late)  
Leslie Claudius (Late)  
Gurbux Singh  
Vece Paes  
Anand Mandapaka

### ■ Football

Chuni Goswami (Late)  
Shyam Thapa  
Sunil Bhattacharya (Laltu)  
Pradip Chowdhury  
Santo Jyoti Mitra (Late)  
Subhas Bhowmick (Late)  
Pronab Ganguly (Late)  
Bhaichung Bhutia

### ■ Cricket

Prakash Bhandari  
R. Surendra Nath (Late)  
Sunil Gavaskar (Life Member)  
Ashok Gandotra  
Subrata Guha (Late)  
Dilip Doshi  
Arun Lal  
Saradindu Mukherjee  
Pronab Roy  
Subrata Banerjee  
Saurav Ganguly (Hony.)  
Devang Gandhi  
Manoj Tewari  
Ronodeb Bose  
Wriddhiman Saha (Hony.)  
Zaheer Khan (Hony.)  
Jhulan Goswami (Hony.)

### ■ Tennis

Leander Paes  
Enrico Piperno  
Chiradip Mukherjee

### ■ Bridge

Bharati Dey  
Ashish Malhotra  
Hemant K. Jalan

### ■ Badminton

Anil Sondhi (Late)

### ■ Squash

Saurav Ghosal

### ■ Rugby

Suraj Prasad

## MEMBERS/DEPENDENTS WHO HAVE EXCELLED IN VARIOUS SPORTING DISCIPLINES

### Football :

Yan Law : Bengal U19 (Won the B C Roy Nationals / I League 2nd Division)

### Cricket :

Subhradeep Ganguly : Bengal Ranji Team  
 Abhishek Jhunjhunwala : Bengal Ranji Team  
 Subhomoy Das : Bengal Ranji Team  
 Tirtha Roy : Bengal Ranji Team  
 Rakesh Krishnan : Bengal Ranji Team

### Tennis :

Saurav Sukul : No.1 Men's Tennis player in Bengal  
 Ishaan Tibrewal : Top 5 of U14 & U16 in Bengal  
 Ishita Tibrewal : Top 3 of U18 & in Top 5 in Bengal  
 Raseena Chablani : No. 3 in Women's Tennis in Bengal  
 Shivika Burman

### Basketball :

Kaizeen Confectioner : Part of the Bengal Basketball team which won the East Zone Championship in 2012

### Rowing :

Rahul Badoni : Inter School all India Rowing Champion

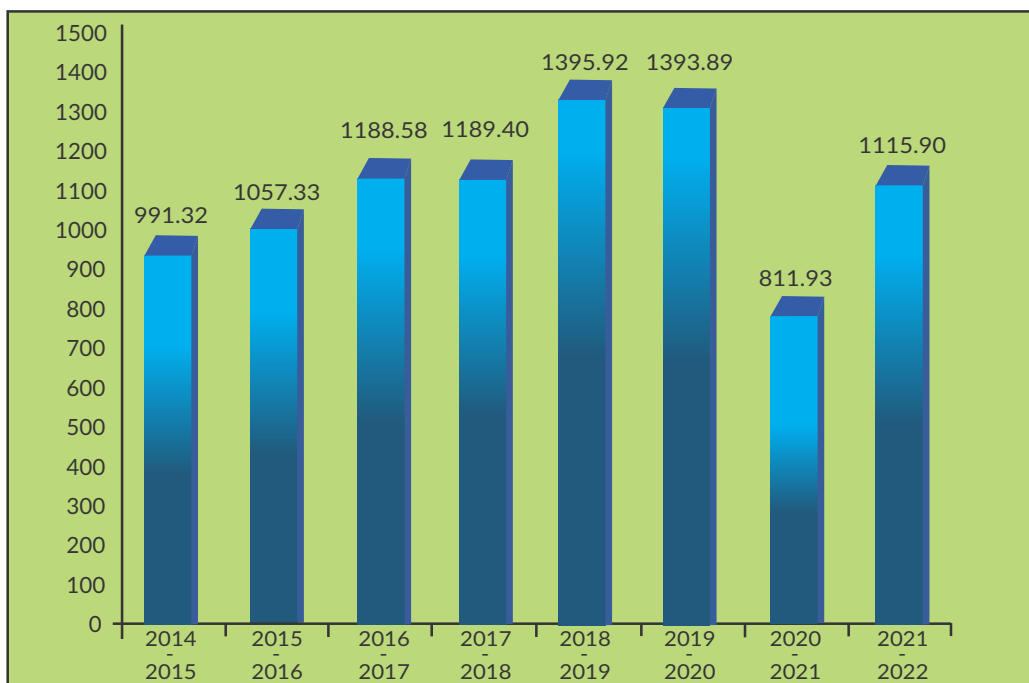
### Darts:

Jaqueline Khanna : State Doubles Champion



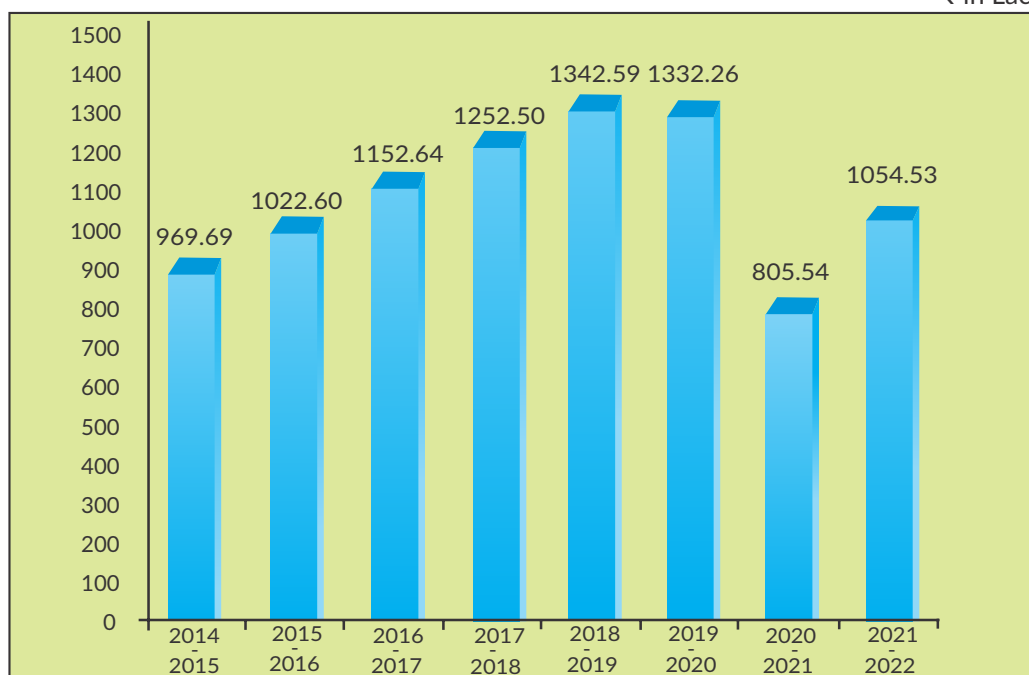
## TOTAL INCOME

₹ in Lacs

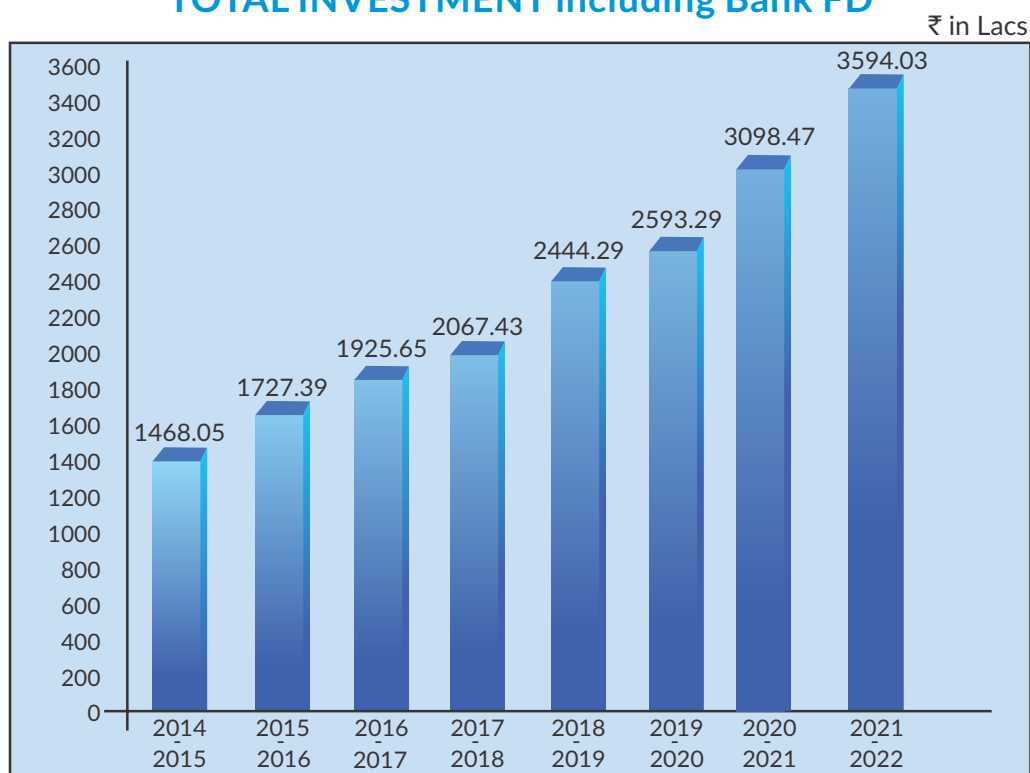


## TOTAL EXPENDITURE

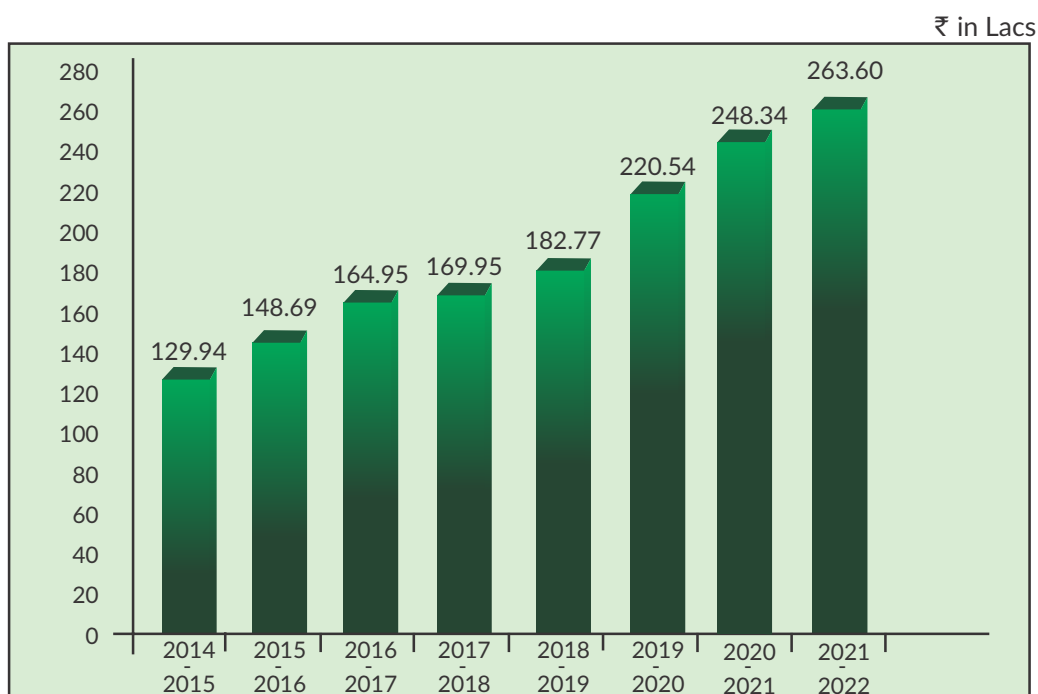
₹ in Lacs



## TOTAL INVESTMENT including Bank FD



## INCOME FROM INVESTMENT including interest on Bank FD



## LIFE MEMBERS



R.A.W. THOMAS

SUNIL GAVASKAR

G. K. JAUHAR

R. DATTA

A. K. DUTT

S. R. DUTT

PRODOSH K. SEN

VECE PAES

M. J. Z. MOWLA

DALJIT SINGH

ARABINDA BOSE

UTPAL KUMAR GANGULI

N. D. MEHTA

K. N. DESAI

RAVI KIDWAI

























1792

**CALCUTTA CRICKET & FOOTBALL CLUB**

19/1, Gurusaday Road, Kolkata 700 019

Phones : 2461 5060 / 2461 5204

E-mail : [ccfcsecretary@ccfc1792.com](mailto:ccfcsecretary@ccfc1792.com)

[www.ccfc1792.com](http://www.ccfc1792.com)

CIN : U92412WB2003GAP096325